

# **Skeljungur hf.'s Annual General Meeting – March 20, 2018**

## **Proposals to the Annual General Meeting 2018**

### **1. Proposal for chairman of the meeting**

Skeljungur hf.'s Nomination Committee proposes that the general meeting elects Viðar Lúðvíksson hrl. as chairman of the meeting.

### **2. Proposal to approve the Company's financial statements for the financial year 2017**

The Board proposes that the Financial Statements for 2017 are approved.

### **3. Proposal for the allocation of profits and payment of dividends 2017**

The Board proposes that the Company pays a dividend of ISK 500 million to shareholders for the year 2017, which is about ISK 0,24 per outstanding share, according to the Company's dividend policy, which amounts to 43.7% of the Company's profits in 2017. Only shareholders registered in the shareholders' registry at closing on March 22, 2018 (record day) are entitled to receive dividend payments. The ex-date, i.e. when trading exclusive of dividends begins, will be March 21, 2018, which is the trading day following the AGM. Payment date of the dividend will be April 6, 2018.

### **4. Proposal for Remuneration Policy**

The Board proposes that the current Remuneration Policy be unchanged.

### **5. Proposal for remuneration of Board Members, Sub-Committees and the Accountant**

The Board proposes following changes to remuneration for members of the board of directors (Chairman, Vice-Chairman and other Board Members) but remuneration to others remains unchanged, ie.:<sup>1</sup>

- a. Chairman of the Board of Directors: 650.000 ISK pr. month
- b. Vice-Chairman of the Board of Directors: 450.000 ISK pr. month
- c. Board Members: 320.000 ISK pr. month
- d. Chairman of the Audit Committee: 100.000 ISK pr. month
- e. Audit Committee members 60.000 ISK pr. month
- f. Chairman of the Remuneration Committee: 60.000 ISK pr. month
- g. Remuneration Committee members: 30.000 ISK pr. month
- h. Chairman of the Nomination Committee: 20.000 ISK pr. hour as a contractor
- i. Nomination Committee Members: 20.000 ISK pr. hour as a contractor
- j. Board member of the Nomination Committee: 60.000 ISK
- k. Auditors: acc. to invoices

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<sup>1</sup> Part of restructuring of boards and committees in the group. Overall board and committee salaries lowered by 8,4% in the group.



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### **6. The Nomination Committee's proposal for the election of members to the Board of Directors**

The Nomination Committee's proposes that the annual general meeting elects the following persons as members on the Board of Directors of Skeljungur hf.:

- a. Birna Ósk Einarsdóttir
- b. Gunn Ellefsen
- c. Jens Meinhard Rasmussen
- d. Jón Diðrik Jónsson
- e. Baldur Már Helgason

### **7. Proposal for the appointment of external auditors**

The Board proposes the annual general meeting of Skeljungur hf. re-elects KPMG ehf. as the Company's auditing firm for the year 2018.

Reykjavík, February 21, 2018

The Board of Directors of Skeljungur hf.

